1. **Definitions**
   1. **GWP –** Georgian Water and power LLC, registered under the laws of Georgia with an identification No. 203826002;
   2. **Company –** a legal entity or a physical person defined under the Agreement
   3. **Parties –** GWP and the Company together
   4. **Party –** GWP and the Company separately
   5. **Special Terms and Conditions –** a written agreement between the Parties defining the scope of the agreement, the purchase price, delivery terms and conditions, guarantee terms and any other terms and conditions which might clarify, accomplish or change this General Terms and Conditions.
   6. **General Terms and Conditions –** this General Terms and Conditions
   7. **Agreement –** any written arrangement signed between the Parties with regard to the scope of the Agreement (including an invoice) together with its annexes, addendums, amendments, etc.
   8. **Good(s) –** Goods as described in the Agreement or at the Special Terms and Conditions of the Agreement and/or any other Goods which are necessary to be delivered to GWP for rendering a quality Services
   9. **Service(s) –** Services as described intheAgreement or at the Special Terms and Conditions and/or any other Services which are necessary to be rendered together with the delivery of the Goods
   10. **Supervisor –** a representative of GWPwhocarries outtechnical and qualitymonitoring of the Service process, performs administrative control and supervision and who’s recommendations are mandatory to be considered for the Company. The Supervisor can be a representative of GWP’s Quality Control and Labor Safety Department (the Supervisor) an/or a project manager (the Project Manager) and/or any other person authorized as such by GWP.
   11. **Purchase Price –** a consideration agreed between the Parties by the Agreement or any other written form as a full and complete compensation for the Services and/or the Goods.
   12. **Documentation -** any and all document/s which are requested by GWP to confirm the delivery of Goods and/or Services and which are necessary for the payment of the Purchase Price
   13. **Working Day –** any day from Monday to Friday (inclusive), except of the public holidays as per the Labor Code of Georgia
2. **General Terms** 
   1. In case of the controversy between the General terms and Conditions and Special Terms and Conditions, the terms of Special Terms and Conditions shall prevail.
   2. The terms of the General Terms and Conditions, Special Terms and Condition and the terms of any other annexes or addendums of the Agreement shall be applied to the Goods and Services accordingly, irrespective whether the term clearly refers to such Goods and/or Services or not.
3. **Scope of the Agreement** 
   1. Scope of the agreement is defined in the Special Terms and Conditions.
4. **Goods Terms and Conditions**
   1. The Goods shall correspond with their description and any applicable specification, whether agreed specifically for the Goods or representing a general standard for this type of Goods.
   2. The Goods shall be no less quality than agreed quality and shall be suitable for the purpose made known to the Company by GWP expressly or by implication;
   3. The Goods shall be free from defects in design, material, workmanship or ownership;
   4. The Goods shall comply with all applicable statutory and regulatory requirements relating to the manufacture, labelling, packaging, storage, handling and delivery of the Goods.
5. **Service Terms and Conditions** 
   1. The Company shall perform the Service in accordance with the Agreement.
   2. In case, during the Services the Company identifies that it is impossible to deliver the Services within the agreed time, the Company shall immediately notify GWP about such inability and take all measures to agree a new deadline.
   3. Services shall be considered completed and delivered to GWP only after signature of the final acceptance act.
6. **Purchase Price and the Terms of Payment** 
   1. The Purchase Price shall contain all expenses of the Company related to the Goods and/or Services, including taxes, transportation, if any, etc., unless otherwise defined in the Special Terms and Conditions.
   2. The Purchase Price shall be paid for the Goods and/or Services actually delivered to GWP and confirmed by an acceptance act (or any other similar document).
7. **General Rights and Obligations of the Parties** 
   1. The Company shall deliver Goods and/or Services personally and/or its duly qualified personnel/employees.
   2. The Company shall perform the Services in good faith, considering the best interests of GWP.
   3. The Company shall ensure that the personnel involved in the Services shall apply all their skills and professional standards.
   4. The Company shall consider the recommendations and instructions of GWP during the Services. The Company shall refuse the GWP’s recommendations and instructions only with the prior approval of GWP.
   5. The Company shall, upon oral or written request, immediately deliverer to GWP any documentation and information related to the Services, work progress and upon completion of the Services, deliver a final report.
   6. The Company shall be fully responsible for the damages caused to GWP or any other person as a result of Company’s failure to fulfil its obligations in full or in part, or as a result of Company’s willful or negligent action or inaction.
   7. GWP shall pay the Purchase Price in accordance the terms and conditions of the Agreement.
   8. GWP shall delivered all available information and documentation, required for the Services to the Company.
   9. In case the Company fails to fulfil any of its obligations herein or in any other part of the Agreement, GWP is entitled, in its sole discretion to reduce the Purchase Price pro rata to the violated obligation(s). Such proportion shall be defined by GWP.
8. **Supervision of Services** 
   1. Any and all rights and obligations assigned to GWP shall be applied by any authorized person of GWP (Supervisor).
9. **Rights and Obligations of the Supervisor** 
   1. The Supervisor is entitled to check the Services at any stage, including preparation stages.
   2. The Supervisor is entitled to perform every day monitoring of the Services to be sure that the Services are performed in accordance with the agreed terms and conditions.
   3. The Supervisor is entitled to give instructions and recommendations to the Company.
   4. The Supervisor is responsible to check out the Documentation within 5 (five) business days from its receipt and sign the Documentation or return them to the Company with its comments.
   5. The Supervisor is entitled to refuse the Services if it is not in compliance with the agreed terms and conditions, or the documents are not enough to prove such compliance.
   6. The Supervisor is entitled to initiate changes of Services and respective amendments of the Agreement.
10. **Special Rights and Obligations of the Company** 
    1. The Company is an independent contractor of GWP.
    2. The Company shall ensure during the services to have qualified personnel, technical equipment, infrastructure and all health and safety measure/standards are followed.
    3. The Company shall be liable for the actions and/or inactions of its employees and/or sub-contracts.
    4. The Company shall deliver any and all requested information/documentation to the Supervisor in a timely manner.
    5. The Company is entitled to sub-contract the Services or any part of it only after prior written approval of GWP.
11. **Service/Goods Warranty Terms and Conditions** 
    1. The quality of the Services and/or Goods shall be in compliance with the general standards of Service and/or Goods to make them usable for their functional purposes.
    2. The Company shall correct any and all imperfections discovered during the warranty period unless such imperfections are caused by GWP’s failure to follow the maintenance instructions given by the Company.
    3. In case the Company fails to correct imperfections of the Goods and/or Services discovered by GWP during the warranty period within the time agreed between the Parties or if there is no such time defined, within a reasonable time given by GWP, or to exchange the faulty Goods/Services by new ones, GWP is entitled to take care of such imperfections itself and request the compensation of respective expenses from the Company. The Company hereby unconditionally undertakes to compensate any such expenses upon the first demand of GWP.
    4. The Company shall be liable for any and other costs and expenses caused as a result of delay of correction of imperfections and exchange a faulty Goods/Services and the Company hereby unconditionally undertakes to compensate any such expenses upon the first demand of GWP.

**13. Responsibilities of the Parties**

13.1 In case either Party fails to fulfill any of its obligations herein, the other Party is entitled to use any of its rights prescribed in this Agreement or under the laws of Georgina.

13.2 In case the Company fails to deliver Goods/Services within agreed time, GWP is entitled to impose a penalty in amount of 0.1% of the Purchase price for each and every day of delay.

13.3 In Company shall take all responsibility if it causes any damage to the health and/or property of any third party. In case the Company fails to fulfill this obligation and GWP becomes liable for its fulfilment, then the Company hereby unconditionally undertakes to compensate any such expenses to GWP upon the first demand of GWP

13.5 GWP is entitled to use any of its rights herein together and/or separately at its sole discretion.

13.8 Payment of any penalty does not allow the Party to refuse the fulfillment of the obligation.

**14. Termination of the Agreement before its Maturity**

14.1 This Agreement may be terminated before its maturity:

1. By mutual agreement of the Parties;
2. By one of the Parties with an immediate effect by giving written notice to the other Party if:
   1. the other Party commits a material breach of any term of the Agreement and (if such a breach is remediable) fails to remedy that breach within 7 (seven) days of that party being notified in writing to do so;
   2. the other Party is declared insolvent, bankrupt, or initiates liquidation proceedings or otherwise ceases to carry on its business or its financial position deteriorates to such an extent that in the Party’s opinion its capability to adequately fulfil its obligations under the Contract has been placed in jeopardy.
3. GWP may terminate the Agreement in whole or in part at any time before delivery of Goods and/or Services with immediate effect by giving the Company written notice, whereupon the Company shall discontinue all work on the Agreement. GWP shall pay the Company a fair and reasonable compensation for any Goods and/or Services in progress at the time of termination, but such compensation shall not include loss of anticipated profits or any consequential loss and by signing the Agreement the Company agrees so.
   1. Termination of the Agreement shall not affect any of the rights and remedies of the Parties under this Agreement.

**15. Force Majeure**

* 1. Neither Party is responsible for any failure to perform its obligations under this Agreement, if it is prevented or delayed in performing those obligations by an event of force majeure.
  2. Where there is an event of force majeure, the party prevented from or delayed in performing its obligations under this contract must immediately notify the other party when it is expected to fulfil its obligations under the Agreement.
  3. For the purposes of this Agreement, force majeure means any of the following actions: acts of God, riots, war, terrorist act, epidemic, pandemic, civil commotion, natural catastrophes, governmental acts or omissions, changes in laws or regulations to the extent that they are beyond the reasonable control of the Party and prevents that Party to fulfill any of its obligations.
  4. The Party which is unable to fulfill any of its obligation due to the force majeure circumstances shall notify the other Party within 5 (five) calendar days in writing about the nature of force majeure.
  5. The term for the fulfilment of the obligation shall be postponed for the term of the force majeure itself, unless Parties agree otherwise.
  6. In the event when the force majeure circumstances continue for 45 (forty-five) days or longer, either Party is entitled to terminate this Agreement without any liabilities for early termination.

**16. Governing Law and Dispute Resolution**

* 1. This Agreement shall be interpreted and governed by the laws of Georgia.
  2. Any dispute between the Parties regarding this Agreement shall be delivered to the courts of Georgia for final resolution.

**17. General Provisions**

17.1 Any amendment to this Agreement shall enter into force only if it is in written form and signed by both Parties.

17.2 This General Terms and Conditions is executed in two original copies, having equal force one for each party.

**Signature of the Parties**

**GWP\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**The Company \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**